

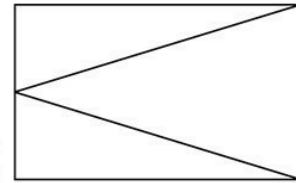
Finland-Lithuania Business Association's  
newsletter 06/2022

Jos luet viestin mieluummin selaimella, klikkaa tästä



Suomi-Liettua  
Kauppayhdistys  
Finland-Lithuania  
Business Association  
Suomijos-Lietuvos  
Verslo Asociacija

**Kaunas 2022**  
European Capital of Culture



From the Chair:

"Terve / Labas,

Positivity is contagious! Despite all odds of these times, let us be positive. Finland is an Olympic and World double champion in ice hockey this spring! Go Leijonat! Go Finland! And the IIHF Championship was won on the home court in Tampere. SULI has several new members and a new Board elected at the Annual Meeting held at the Nordic Investment Bank headquarters in Helsinki.

Hockey has been the main focus in the last two weeks. Financially, the event in Tampere (half of the qualification games were played in Helsinki though) was a huge success for IIHF, the Finnish organizers and the city of Tampere and its business. Besides demonstrating that hard work, resilience, and teamwork counts, it shows that people from different countries can be happy together in the audience even if they appear to be competitors in the arena. Sport unites people even if at the end, the winner takes it all and the loser gets silver.

In business, we can take a note of sport – or to take it to the next level – war. All levels are in front of our eyes right now in Europe. In the previous Newsletter in the beginning of March, I wrote mainly about the war in Ukraine simply because I was shocked, like everybody else. Now we know that hard work, resilience, and teamwork count – also in Ukraine. Newscasts bring horrors of war to our homes but at the same time we see that Ukrainians are true fighters and not giving up.

We are clearly on the way to a New World Order. The war will end one day like all wars always do, but the world will not be the same. Business and people are already adapting to the new situation. It is not a process without blood, sweat and tears, unfortunately for many, and not only Ukrainians.

“When the going gets tough, the tough get going” – the nations, companies and people who realize this, will evolve, and succeed. Without success, companies, economies, and nations will fail. Russia is on this path to a failed state by its own choice.

Good values are holding up, and again - hard work, resilience, and teamwork count. For example, Lithuanians collected more than 5 MEUR by crowd funding in only three days – to buy a Bayraktar, a remote controlled, unmanned combat plane for the Ukrainian armed forces. Wow!

Finland and Sweden will join NATO only because of Russia. Our neighbour has changed inevitably. After the Crimean and Donbass takeovers, we did not see further to our noses. It was considered as minor interference in the relationship with Russia because we were all naïve – and also because Europeans were leaning on the Russian energy supplies and business was good. This will change now, no longer business or energy. It is The New World Order.

Headlines will focus on food, energy, and inflation in the next months. We may see turmoil in different parts of Europe and near-by. Hard work, resilience and teamwork count, not forgetting the ones who need help on the rocky road. Let us remain positive, it is contagious.

**Risto Uusitalo**

Chairman, Finland-Lithuania Business Association

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## Kaunas city and Kaunas 2022

Kaunas, as the fourth largest city in the Baltics, is naturally one of the main economic engines not only of Lithuania, but of the broader region, as well. With the size similar to Tallinn, 40 000 students, 7 operating universities, international airport and with the more than 20% of Lithuania's GDP generated, it is more similar to other capital's of the Baltics. Historically an industrial heart of Lithuania, currently Kaunas is not only still holding this title, but also has become a vibrant place for technological innovations and is growing spot in regional logistics.

[Read more](#)



## Lithuania in Summertime Offers Bustling City Life and Rich Gastro Scene

Lithuania, one of the three Baltic countries located on the shores of the Baltic Sea, is rightly called a hidden gem in the heart of Europe. Here is a sneak peek at top things Lithuania has to offer for Finnish travelers. The capital city Vilnius is the perfect destination for a weekend break with plenty of history, culture and active nightlife. Vilnius is admired by travellers mostly because of its red-roofed and cobblestoned Old Town, recognized as part of the UNESCO heritage.

[Read more](#)



## Greetings from a full-service business law firm Fondia Oyj written by lawyer Henri Korhonen

Fondia Oyj is a full-service business law firm operating in the Nordics and the Baltics. Since 2019 it has had a subsidiary in Vilnius – Fondia Lithuania. Regardless the pandemic, Fondia Lithuania's business and team has been growing. Currently, the team consists of six experienced legal professionals. We provide business legal services to customers from wide range of industries, including manufacturing, professional services, education, pharma, IT, and trading, among others.

[Read more](#)

## Finland-Lithuania Business Association Annual Meeting 2022

The Annual Meeting of the Finland-Lithuania Business Association was held in Helsinki on the 21st of April 2022. The board of directors and members was selected in the annual meeting. Please read more and see the composition of the association [here](#).

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**FINNCHAM**

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Jos haluat peruuttaa tilauksen, klikkaa tästä.

Osoitelähde: Kauppayhdistyksen jäsenrekisteri. Tietosuojaseloste

Photo sources: A. Aleksandravicius and Rytis Rakštikas

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